

A. General Information

1. Academic Unit	FACULTAD DE GOBIERNO					
2. Discipline	CIENCIA POLÍTICA Y POLÍTICAS PÚBLICAS					
3. Code	LCI324					
4. Timeline	VI semester, III Year					
5. Credits	8					
6. Type of Course	mandatory	X	Elective		Optative	
7. Duration	Bimestrial		Semestral	X	Annual	
8. Weekly Modules	Theory Lessons	2	Practical Lessons		T.A.	
9. Academic Hours	Lessons	68	T.A.			
10. Pre-requisite	Introduction to International Relations, Political and Social Processes of the Contemporary World.					

B. Relevance for the graduate profile

The current course centers around the critical and reflexive analysis of the field of Global Political Economy. The objective is to present in a progression the analytical tools that develops the critical thinking of the student. The focus of the course will be to delineate the political and economic foundations, since the Second World War, that have shaped the international relations and the economy to this day. Following this logic, the history and evolution of the International system will be presented, including how economic shocks can be prevented and fostered by political actions.

This course contributes to the graduate profile as it blends two fundamental academic pillars: Economics and International Relations. By doing so, it fosters the student's critical thinking and provides an interdisciplinary perspective of International Relations. All the later translates in the development of generic UDD skills such as analytical and global vision, and also specific skills as integrated analysis and interdependent social political phenomena.

This course is placed in the second cycle of the degree and it is inserted within the areas of International Economics and International Relations. It is directly related with the theory courses of economics and political Science of the undergraduate cycle of the degree.

C. General Learning Objectives of the Course

1. Distinguish the characteristics and methodology of the academic field.
2. Establish an historical context of the foundation of the international institutions, as also the functioning and effects they have in the international arena.
3. Critically analyze the political and monetary decisions that led to economic crisis and to analyze the strategies that expand trade.
4. Compare development processes around the globe and comprehend key topics in social development.

D. Contents and Learning Objectives

Topics	Learning objectives
Topic I: The concept and discipline of Global Political Economy 1. The concept of Global Political Economy 2. Origin of the discipline 3. Integration between economics and politics 4. Academic framework of the discipline 5. methodology and sources	Explain the rise of the discipline and its methodology. Analyze the method and sources of knowledge of political economy.
Topic II: The establishment of the postwar institutional system 1. History of the establishment of the international political system 2. Characteristics and reach of these institutions 3. Main principles involved in the design of the system 4. Risks and limitations	Define the objective of the main international institutions and their effects in the international arena. Foster a discussion on the limitations and risks that each of these institutions face.

Topic III: IMF and the World Bank in the international system 1. Evolution of these international institutions 2. Functions and critics 3. Legitimacy in the current times	Make an historical assessment of how the IMF and World Bank have evolved throughout the last decades and to observe their position in the current political scenario.
Topic IV: Trade, Institutions, and the WTO 1. History of international trade since 1945: main participants 2. From GATT to WTO 3. WTO: functions and effects on national and international borders.	Analyze the structural changes the GATT and WTO introduced to the international trade arena and how some specific countries shaped the globalized world we live in.
Topic V: China's rise and changes in global geopolitics 1.- Historical development of China 2.-Chinese Geopolitics 3.-Belt and Road Initiative	Analyze the Chinese development strategy after 1978 and the role of China in the world nowadays.
Topic VI: Economic (de)regulation, international Finance and the GFC 1. Effects of economic (de)regulation 2. Financial instruments 3. The Great Financial Crisis (GFC) of 2008	Recognize the main ideologies that shaped the financial system in the last century, the main financial instruments, and the causes of the Great Financial Crisis of 2008.
Topic VII: International trade 1.- Growth for everyone? 2. Regulation and economic development	Analyze the economic effects of international trade, trade globalization and economic development.

Topic VIII: Migration 1.-Effects and models of migration 2.-Limits to migration	Present the latest research on migration and its effects for the economic and social sphere.
Topic IX: Gender 1.-“Missing Women” concept and ramifications 2.- Social preferences and economic outcomes	Analyze the term “Missing women” coined by Amartya Sen and to present the latest evidence regarding social preferences and gender.
Topic X: Economic Development 1.- Economic growth models 2.- Causality and measurement	Present the main economic growth models and the underlying principles that sustain them.
Topic XI: Poverty 1- Poverty traps 2.- Microeconomic factors	<p>Explain the concept of poverty traps and some of its microeconomic implications.</p> <p>Analyze poverty reduction as a theme of particular relevance.</p>

E. Teaching Strategy

The lessons will use two methodologies:

Expositive lesson: lessons with an active participation, where the instructor facilitates the student’s learning by stimulating the participation through dialogue, argumentation and counter argumentation.

Practical lesson: guided reading lessons; practical assignments; case studies; group work.

F. Evaluation Strategy

Theoretical evaluations: It is understood as a theoretical evaluations as all those that being summed allows to verify the learning outcomes.

Practical evaluations: Workshops, practical assignments, papers, debates, text analysis, among others.

Final Exam: Written paper on a selected topic.

G. Learning Resources

Mandatory Readings

1. Thomas Oatley, *International Political Economy: Interest and Institutions in the Global Economy* (Pearson/Longman, 5th edition, 2016)
2. John Ravenhill (ed.), *Global Political Economy* (Oxford, 5th edition, 2016)
3. Jeffry Frieden, David Lake, and J. Lawrence Broz (eds.), *International Political Economy: Perspectives on Global Power and Wealth* (W.W. Norton, 6th edition, 2017).

Complementary Readings

Katzenstein, Keohane, and Krasner. (1998), "International Organization and the Study of World Politics",

International Organization 52:4, pp. 645-685.

Keohane, R. (2009), 'The Old IPE and the New.' *Review of International Political Economy* 16(1): 34-46.

Mastanduno, M. (2009), "System Maker and Privilege Taker: U.S. Power and the International Political Economy", *World Politics* 61(1): 121-154.

Krugman & Obstfeld, "Introduction: What is International Economics About?" pp.1-8.

Robert Gilpin (1987), *The Political Economy of International Relations*, Princeton University Press , pp.8-24.

Cohen, Benjamin J. (2008), *International Political Economy: An Intellectual History*. Princeton University Press.

Martin, L.L., and B.A. Simmons. (2013), "International Organizations and Institutions", in W. Carlsnaes, T. Rise, and B.A. Simmons (Eds.), *Handbook of International Relations*, 2nd Edition. SAGE Publications.