

**SYLLABUS
ECONOMICS 101**

Mission of the Business and Economics School

“To contribute to economic and social development through the generation and dissemination of advanced knowledge and training of professionals of excellence in the field of administration and economics, who are distinguished by their entrepreneurial capacity, global mindset, innovative attitude and who can become protagonists in the generation of value and impact in organizations.”

A. General Information

1. Academic Unit	BUSINESS AND ECONOMICS SCHOOL						
2. Career	GLOBAL BUSINESS ADMINISTRATION						
3. Code	ECE117						
4. Curriculum's location	Semester I, Year I						
5. Credits	10						
6. Type of course	Mandatory	x	Elective		Optional		
7. Duration	Bimestrial		Semesterly	x	Annual		
8. Weekly modules	Theoretic classes	2	Practical classes		Assistantship		1
9. Academic hours	Sessions	68	Assistantship		34		
10. Prerequisites	None						

B. Contribution to Graduate Profile

The graduate of Global Business Administration from UDD must be a professional trained in the field of administration, with an understanding of economics.

In this sense, the subject introduces the student to the study of economics, through the development and application of concepts associated with modern economics and understanding the functioning of the market and its environment.

The subject belongs to the bachelor degree and the economics discipline, and is directly related to the subject of Microeconomics.

It is located in the first year of the degree and develops in the student the competences of efficient management of resources and integration and application of knowledge.

C. Competences and General Learning Outcomes developed in the subject

Generic Competences	General Learning Outcomes
	Develop a general understanding of the fundamental questions that economics attempts to answer, being able to apply and analyze the basic principles of economics to understand both national and international reality
Specific Competences	
Efficient Resource Management	
Integration and Application of Knowledge	

D. Content Units and Learning Outcomes

Content Units	Competence (name)	Learning Outcomes (by units and specific/generic competences)
Unit I: Basic concepts of economic science •Basic principles of economics.	Efficient Resources Management.	Develop the basic concepts associated with the study of economics and the economic problem.
Unit II: Foundations of Microeconomics -Production possibilities frontier -Demand, Supply, and Equilibrium -Elasticities -Demand, Supply, and Economic policies: price ceilings and floors, taxes, and subsidies -Market efficiency -Surplus analysis and economic policies.	Efficient Resources Management. Integration and Application of Knowledge.	Explain the role played by the market and the government in resources allocation, and the interaction between supply and demand in promoting competition and market efficiency.
Unit III: Foundations of Macroeconomics -Measurement of activity -Inflation -Unemployment -Macroeconomic policies.	Efficient Resources Management. Integration and Application of Knowledge	Understand how the main macroeconomic variables are measured. Know and interpret the data used by policymakers to monitor economic performance.

Unit IV: Applications of economic analysis	Integration and Application of Knowledge.	Apply the main instruments developed in the course to real situations.
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E. Teaching Strategies

- Expository classes promoting student participation, debate, and reflection.
- Required reading regarding the topics discussed in class and current economic events that will be complementary and fundamental in the teaching-learning process.
- Reading checks and assignments.
- Applied research work carried out by students.

Important aspects to consider:

- 1.The selected methodological strategies should be integrative in order to allow students to develop the competences outlined in the program.
- 2.The selected teaching strategies should be consistent with the guidelines that the degree has presented on this aspect in its Educational Model.

F. Evaluation Strategies

Assignments:	:	15% (the lowest grade is dropped)
Certamen 1	:	20%
Certamen 2	:	20%
Final written work	:	5%
Final oral presentation	:	10%
Exam	:	30%

Requirement to pass: The student must meet the minimum attendance of 75%, and obtain a grade equal to or greater than 3.0 in the final exam

G. Learning Resources

Bibliography

Mankiw, G. (2009). Principles of Economics, 5th Ed. Cengage Learning Publishers.