

## Macroeconomics

### Mission of the School of Business and Economics

“To contribute to economic and social development through the generation and dissemination of advanced knowledge and the training of professionals of excellence in the fields of administration and economics, who are distinguished by their entrepreneurial capabilities, global mindset, innovative attitude and ability to become key players in creating value and impact.”

#### A. General Information

1. <b>Academic Unit</b>	School of Business and Economics							
2. <b>Career</b>	Global Business Administration							
3. <b>Code</b>	EME122G							
4. <b>Location in the curriculum</b>	Semester II, Year I							
5. <b>Credits</b>	UDD	10	SCT	6				
6. <b>Type of Course</b>	Mandatory	X	Elective		Optional			
7. <b>Duration</b>	Bimonthly		Semi-annual	X	Annual		Other	
8. <b>Modules per Week</b>	Theoretical Classes	2	Practical Classes		Teaching Assistance	1		
9. <b>Class Hours</b>	Classes	68	Teaching Assistance	34	Other classes taught over a full period			
10. <b>Prerequisites</b>	Economics 101							

#### Graduate Profile of Global Business Administration Graduates from Universidad del Desarrollo

“The graduate of Global Business Administration from Universidad del Desarrollo has been trained in the fields of administration and economics from a global perspective. They are capable of successfully carrying out analysis, management, and business creation tasks. They are distinguished by their entrepreneurial capacity, leadership and teamwork in multicultural contexts. Committed to the country’s development, they act with integrity in their academic and professional endeavors, and are prepared to work in national and international organizations.”

#### B. Contribution to the Graduate’s Profile

The career's graduate profile states that graduates must possess a solid foundation in administration and understand economics both at a national and international level. The objective of this course is to introduce students to the study of macroeconomics through the use of models to understand the behavior of economic agents, applying the relevant theories and their corresponding applications.

This course is part of the “*Bachillerato*” cycle and falls under the "Economics" field of study. It aims to foster the development of Global Thinking, Effective Communication, Critical Thinking, and Public Responsibility competencies in students.

### C. Competencies and General Learning Outcomes developed by the Course

Generic Competencies	General Learning Outcomes
<i>Public Responsibility</i>	Identifies macroeconomic models and their variables through practical exercises.  Analyzes changes in macroeconomic variables and their impact on growth and economic cycles.
<i>Critical Thinking</i>	
Specific Competencies	
<i>Global Thinking</i>	
<i>Effective Communication</i>	

### D. Units, Contents and Learning Outcomes

Units and Contents	Competencies	Learning Outcomes
<b>Unit I: Economic Cycle</b> <ul style="list-style-type: none"> <li>• Consumption</li> <li>• Investment</li> <li>• Government</li> <li>• Balance of trade</li> <li>• The Money Market</li> <li>• The IS-LM-BP Model</li> <li>• The Aggregate Demand-Aggregate Supply Model</li> </ul>	<i>Global Thinking</i>  <i>Critical Thinking</i>  <i>Effective Communication</i>	Identifies the relationship between a country's macroeconomic variables.  Analyzes the main reasons for the economic cycle and the policies countries use to smooth these cycles.  Analyzes the effect of different economic measures and shocks on a country's main macroeconomic variables.



<p><b>Unit II: Long Term Growth</b></p> <ul style="list-style-type: none"> <li>• The Solow Model</li> <li>• Introduction to endogenous growth models</li> </ul>	<p><i>Public Responsibility</i></p> <p><i>Global Thinking</i></p> <p><i>Critical Thinking</i></p>	<p>Forecasts the implications of different economic measures on a country's long-term growth.</p>
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### E. Teaching Strategies

The teaching methodology employed will promote a significant active learning among students. Expository classes will involve high student participation, where they will analyze cases and engage in exercises to apply the content.

The course is structured around the following methodologies:

1. Expository methodology: supported by technology (multimedia projector).
2. Collaborative methodology: weekly practical work in groups.
3. Teaching Assistance: weekly extension of classes with the collaboration of an undergraduate teaching assistant, focusing on practical exercises and scheduled tests.
4. Mandatory reading: the student will read the bibliography indicated in the official program according to the teacher's instructions.

### F. Evaluation Strategies

This course will use different evaluation procedures in order to emphasize the students' learning process. Thus, information will be collected at different points throughout the semester to provide feedback to students. Likewise, students will be informed of these assessment procedures and criteria by the teacher responsible for the course.

Accordingly, assessments will be as follows:

<b>Assessments</b>
Midterm Exams
Quizzes and papers
Final Exam

### G. Learning Resources



## **BIBLIOGRAPHY**

### **Mandatory Bibliography**

Macroeconomía, N. Gregory Mankiw, Bosch Editores, 8<sup>th</sup> Edition, 2014.

Macroeconomía, Rudiger Dornbush, Stanley Fischer y Richard Startz, Editorial McGraw Hill, 8<sup>th</sup> Edition, 2002.